

# Cover note University Council

Document number: bl-0037037

Case number:

Details		
Topic		Additional budget request Convergence
To be discussed before		9 January 2024
Author / Section		Eleonora Dekkers on behalf of Brigitte Widdershoven
Handled by (to be invited to the Task Force TF)		Who needs to be invited to the committee?
Date		19-12-2023

Please note: All of the received and sent documents of the Council are public.

If some documents are confidential, please contact the Clerk of the UC. The Council can refuse to accept a document or item on the agenda as confidential.

Public YES      All documents linked to this cover note can be made public.

Context / Reason
<p>The Convergence Executive Board Erasmus MC-TUD-EUR has approved the budget of 2024-2028 which includes additional budget of euro 4.8M. The budget increase for the EUR is 1/3; euro 1.6 M per year. Based on the advice of Corporate Planning and Control the financial sources of the EUR budget are the earmarked reserve in 2024 and the strategic budget in 2025, 2026 and 2027.</p> <p>The Convergence has based the 2024 budget on a consistent growth factor compared to the previous approved budget. This amounts to 20%, of which 15% is due to an increase in collective labour agreement wages and five percent organic growth of the project portfolio.</p> <p>This financing framework relates exclusively to the budget of Convergence's programs, themes, and office. This excludes the costs for the organizational transition such as IT and accommodation costs and other services.</p> <p>The summary of the Convergence Framework memo is:</p> <ul style="list-style-type: none"><li>• The requested annual budget is euro 21.8 million per year for 2024 to 2027. This is an increase of euro 4.8 million compared to the previously allocated basic financing.</li><li>• The budget considers underspending or higher external financing of euro 2 million per year.</li></ul> <p>The Erasmus Perspectives for 2024 does not include the request for the additional budget.</p> <p>Convergence is financed from strategic resources in the current strategic period 2020-2024. It is recommended that Convergence is to be financed from the strategic budget in the new strategic period (2025-2029). The motivation is that Convergence is a long-term strategic partnership (with a term of at least 10 years), which is in line with the strategic theme of Impact.</p> <p>Based on this, the Executive Board is asked to increase the reservation in the institutional budget for Convergence from 2024 to 2027 by euro 1.6 million.</p>

Jurisdiction UC / Question to the UC
Right of Consent

**Short Summary**

As the budget request is above the threshold for the U-council (euro 1 M), consent is requested.

**Follow-up process**

Communication Finance and CPC EUR and Convergence Office.

**Specifics**

Are there specific circumstances the UC must take into account? For instance a confidential treatment of this topic, or specific previous cases that are related?

**Documents to be attached**

1. Advisory Memo CPC – Finance to budget 2024 Convergence
2. Memo Budget Convergence 2024